



# What would it cost to own?

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**Purchase price:** \$1,099,000<sup>1</sup>  
**Amortization:** 25 Years  
**Assume interest rates<sup>2</sup>:** 5 years  
6.09% (APR 6.09%)



Down Payment	20%	10%	5%	0% <sup>2</sup>
Down Payment \$	\$219,800	\$109,900	\$54,950	\$0
First Mortgage	879,200	989,100	1,044,050	1,099,000
Mortgage insurance premium %	0.00%	2.00%	2.75%	3.10%
Mortgage insurance premium \$	0	19,782	28,711	34,069
<b>Total Financing</b>	<b>\$879,200</b>	<b>\$1,008,882</b>	<b>\$1,072,761</b>	<b>\$1,133,069</b>
Monthly Payments				
Principal & Interest	\$5,672	\$6,509	\$6,921	\$7,310
Heating Costs (Estimated)	75	75	75	75
Condo Fees (50%)	0	0	0	0
Property Taxes (estimated)	703	703	703	703
<b>Total Payment</b>	<b>\$6,450</b>	<b>\$7,287</b>	<b>\$7,699</b>	<b>\$8,088</b>
Annual Income Required				
	<b>\$241,871</b>	<b>\$273,246</b>	<b>\$288,700</b>	<b>\$303,291</b>

Estimated Closing Costs <sup>3</sup>	Payable on or before closing
› Property/home inspection costs	\$300
› Land transfer tax (where applicable)	\$18,455

Rates may differ for smaller mortgage amounts. Interest rates effective as of January 17, 2008. Rates are subject to change without notice. Interest is calculated semi-annually, not in advance. For the purpose of this illustration, the interest rate and annual percentage rate (APR) are the same assuming no cost of borrowing charges other than interest apply. All mortgage products are offered by Royal Bank of Canada and are subject to its lending criteria.<sup>1</sup> This is the list price supplied by the builder or realtor shown above. Sample calculations are based on the assumption that the property is purchased for the full list price and will differ depending upon actual purchase price.<sup>2</sup> You must have 1.5% of the purchase price for the deposit when you purchase the home. Some limitations, restrictions, terms and conditions apply. For more information on the RBC No Down Payment Mortgage, please go to [www.rbcroyalbank.com/mortgages](http://www.rbcroyalbank.com/mortgages).<sup>3</sup> Actual cost may differ. This sheet does not imply any endorsement nor approval by Royal Bank of Canada of any third party or their advice opinions, information, products or services. © Registered trademark of Royal Bank of Canada. RBC and Royal Bank are registered trademarks of Royal Bank of Canada. All trademarks are the property of their respective owner(s) and are used with the permission of the owner(s).™ Trademark of Royal Bank of Canada.

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